

House Amendment 1615

PAG LIN

1 1 Amend House File 791 as follows:
1 2 #1. Page 2, by inserting after line 20 the
1 3 following:
1 4 <Sec. _____. Section 535.3, subsection 1, Code 2009,
1 5 is amended to read as follows:
1 6 1. Interest shall be allowed on all money due on
1 7 judgments and decrees of courts at a rate calculated
1 8 according to section 668.13, ~~except for. However,~~
1 9 interest due pursuant to section 85.30 ~~for which the~~
~~1 10 rate shall be ten percent per year shall accrue from~~
~~1 11 the date each compensation payment is due at a yearly~~
~~1 12 rate equal to the one-year treasury constant maturity~~
~~1 13 published by the federal reserve in the H15 report~~
~~1 14 settled immediately prior to or on July 1 plus two~~
~~1 15 percent. This rate is applicable to all such~~
~~1 16 compensation payments due during each fiscal year~~
~~1 17 beginning on July 1 and ending the following June 30.~~
1 18 Sec. _____. APPLICABILITY DATE. The section of this
1 19 Act amending section 535.3, subsection 1, is
1 20 applicable to compensation payments due for personal
1 21 injuries arising out of and in the course of
1 22 employment under chapters 85, 85A, and 85B that occur
1 23 on or after July 1, 2009.>
1 24 #2. Title page, line 1, by inserting after the
1 25 word <to> the following: <workers' compensation laws
1 26 including>.
1 27 #3. Title page, line 2, by inserting after the
1 28 word <cases> the following <, the payment of interest
1 29 on certain workers' compensation benefits payments,
1 30 and providing an applicability date>.
1 31 #4. By renumbering as necessary.
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1 36 HF 791.703 83
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